Youth On Their Own
GIFTS ACCEPTANCE POLICY

The Board of Directors of Youth On Their Own (YOTO) hereby resolves to identify the types of donors' charitable gifts that will be considered acceptable by YOTO.

Acceptable Gifts:

The following types of unrestricted gifts are generally considered acceptable by YOTO without approval by the Finance Committee or by the Board of Directors:

- Cash and cash equivalents;
- Marketable securities, including mutual fund shares;
- Bequests made through wills, either as primary or contingent beneficiary;
- Permanent (not term) life insurance policies designating YOTO as beneficiary;
- Ownership transfers of permanent life insurance policies (with certain exclusions identified below);
- Gifts made through charitable gift annuities; and
- Gifts made through charitable remainder, charitable income, or charitable lead trusts.

Possibly Acceptable Gifts:

The foregoing types of gifts, if restricted for a particular purpose, may require approval by the Finance Committee if the restriction placed upon the gift would obligate YOTO to execute a program or service not offered by YOTO at the time the gift is made.

Additionally, gifts of liquid or non-liquid assets (including but not limited to artworks, vehicles and real estate) may also be accepted, but must first be approved for acceptability by the Finance Committee; in certain instances, the Committee may opt to refer the decision to the Executive Committee or to the full Board of Directors for approval prior to acceptance. As a general rule, such assets must be accompanied by a current written appraisal and evidence of clear title; the expense of such documentation is to be borne by the prospective donor. Gifts of real estate must generally also be accompanied by a current Stage II environmental report. In evaluating the acceptability of a potential gift to YOTO, the Finance Committee should minimally consider the following:

- Any costs YOTO might incur in the acquisition or disposition of the asset;
- Any operating expenses YOTO must assume as a result of acquiring the asset;
- Legal liability that might arise as a result of acquiring the asset;
- Whether or not the asset will require YOTO-provided insurance;
- Staff time (or additional staff) that might be required in the ongoing management or disposition of the gift;
- Expenses that might be incurred in hiring professional help to manage and/or dispose of the asset;
- Whether the asset could be retained by YOTO and utilized to offset or reduce

expenses to the annual operating fund; and

- Whether there exists a ready market for the disposition of the asset.

Unacceptable Gifts:

Gifts generally considered unacceptable by YOTO include, but are not necessarily limited to:

- Encumbered assets;
- Assets without clear title;
- Portions of assets held in partnership with other owners;
- Term life insurance policies;
- Under-funded universal life insurance policies;
- Life insurance policies with outstanding loans;
- Closely-held stocks;
- Non-marketable securities; and
- Assets determined to have little potential for disposition.

Policy Review

To assure continued relevance of the guidelines and objectives established in this statement of policy, the Finance Committee shall review YOTO's Gifts Acceptance Policy on a regular basis (annually, bi-annually), referring any recommended changes to the Board of Directors for approval.

This statement of gifts acceptance policy is adopted on the 19 the day of February, 2015 by the Board of Directors of YOTO.

[signature] 2-19-15
President Date

Meryl Stewart 2-19-15
Secretary Date