

YOUTH ON THEIR OWN BOARD MEETING
August 25, 2016 5:00 P.M.
YOTO Office

Board Members in Attendance: Tom Hoyt, Bryan Foulk, Bob Levine, Mike DiChristofano, Bill Stoffers, Glynda Underwood, Kris Cohen, Sean Murray, Sean Denlinger, Jane Klipp

Board Members Absent: Will Taylor, Mary Stewart, Terry Hlivko, Juan Ley, Jennifer Row, Bob Villamana, Mike Hanson, Kim Marohn

Staff Members in Attendance: Nicola Hartmann, David Martin, Matthew Palmer, Marissa Cassellius

Guests in Attendance: Sam Brown

Call to Order: Tom Hoyt, Board President called the meeting to order at 5:03 p.m.

Program Updates: David:

401 active students, 270 pending. On track with last year's enrollment (532 at end of Aug 2015). ClientTrack application process is going smoothly. Stipend request form has been standardized and processing will be more efficient for both program and finance. Gift card process has also been refined.

Home Store: YOTO received a large clothing donation from Davis-Monthan last year. With the surplus clothing, Home Store conducted a Flash Sale on Saturday which doubled foot traffic in the store that day. \$1,067 in sales last week.

Mission Moment: Sam Brown

When Sam was 15, he moved in with 18 year old sister. He enrolled in YOTO after his school counselor told him about the program. In 1996, he graduated from Tucson High and went on to study at PCC, UA, and American University Law School. Sam practiced Civil Rights Law for a few years and is now working as an attorney for TUSD. Talked about how the stipend, clothing, and YOTO group meetings helped him through high school.

Finance Report: Matthew

After meeting with finance committee last week, and completing the bank rec for April (and most of May), cash went from \$172K to \$220K. Daily tasks (processing money, gift cards, bills, etc.) are going well. Staff has done a good job of creating more efficient processes. Matthew has access to all accounts and passwords.

Historically, the audit has been conducted in July and final report received in October. In the future, we will begin end of August and early September to take pressure off Finance to get all the bank rec's completed by July. This year's audit will be end of October 2016.

YOTO Endowment Fund from Community Foundation for Southern AZ: \$87K in the fund, \$8K is spendable. Bryan motioned to reinvest the endowment funds. Bob seconded. All in favor – motion approved.

Budget: Historically, the budget has been done by ED and Director of Finance. This year, staff input will be key as ED and DoF are new. Budget will be done in one week. Finance Committee will discuss at September's meeting.

Internal year-end financials will be completed by next board meeting. June 30 bank statement shows \$262,000.

May Meeting Minutes:

Bryan moved to approve the July Minutes and seconded by Bill. All voted and in favor of motion.

Executive Director Report by Nicola Hartmann:

Encouraged board members to reach out to new donors to YOTO since April. Staff will divide the list up and disseminate to board members. YOTO will be holding standing tours on Monday morning and Friday afternoons. Will be going on the website.

Staffing Updates: Kristyn Conner has been promoted to Development Director. Her role will be the foundation for the development department including annual reports, speaking engagements, etc. Daniel Armenta will begin in September as Donor Engagement Manager. He will be responsible for going out and meeting with donors, making major gifts. Dani (Program Coordinator) recently resigned and her position has been filled by Zach, who was part-time AmeriCorps member.

Connie Hillman Family Foundation: they have more questions, nothing is official yet, but hope to launch the match opportunity soon. There is a potential opportunity for endowment campaign in the future as well.

ARCA Bowling Tournament brought in \$24K.

Home Store tenant will be leaving at end of August, then space will be re-evaluated.

Board Development: Bill Stoffers

Bill requests names of new potential board members and their lines of professions. Looking to fill five positions. Please email to billstoffers@aol.com
Looking for a physician.

Fund Development: Kris Cohen

Fall Wine Tasting in full planning mode. Halfway through raffle prizes, menu is complete, invitations have been mailed. Kris reminded the board that it is not too late to be a sponsor. Fall Wine Tasting will have a student speaker.

Old Business:

Strategic Planning: Alexander Carrillo will be coming to September board meeting to discuss the process.

New Business:

Discussion of alumni events for former board members.

Bryan moved to move the \$50K estate gift received in July into investment account. Bill seconded. All voted and in favor of motion.

Adjournment: Meeting adjourned at 6:25

Transcribed by: Marissa Cassellius

Submitted by: Mary Stewart, Board Secretary