

**Youth On Their Own
BOARD MEETING MINUTES**

**Thursday, October 28, 2021
5:30 PM – 7:00 PM
Community Foundation Campus**

Board Members in Attendance: Enrique Aldana, Elaine Babcock, Tony Cazzato, Viviana Fimbres, Lorenzo Gonzalez, Tom Hoyt, Amanda Kippert, Linda Montes Cota, Sean Murray, Jay Peskoe, Paola Ponce, Deb Salaiz, Michelle Singer, Julie Stevenson

Board Members Absent: Sean Denlinger, Amanda McCraw, Kristina Scott

Staff Members in Attendance: Daniel Armenta, Daniela Figueroa, Bethany Neumann, Matthew Palmer, Deb Ramsey, Elizabeth Slater

1. Call to Order

Julie Stevenson

Julie called the meeting to order at 5:30pm.

2. Mission Moment

Daniela Figueroa

Daniela talked about the success of the vaccination clinics being held at YOTO.

3. Review and Approval of August 26, 2021 Minutes

Linda Montes-Cota

Motion to approve 8/26/2021 Minutes: Jay Peskoe

Second: Elaine Babcock

Discussion: None

Vote: Approved unanimously

4. CEO Report

Elizabeth Slater

Elizabeth gave a recap of some recent events held to support YOTO. Sean Denlinger participated in The Great Trike Race. The Centurions held the Rock of 80s Big Hair Affair.

Elizabeth shared that the YOTO Fall Event has raised \$82,000 so far which surpasses our goal of \$76,000. Donations are still being received.

5. Approve Finance Report

**Deb Salaiz/
Matthew Palmer**

Deb shared the finance summary provided to the board with no concerns. Deb shared that we are healthy with a burn rate of 2.28 months without investments, 17 months with investments.

We are planning to expedite our adoption of the new federal COLA rate (approx 6%) to help us retain employees and fill vacancies. This will be up to a \$50,000 increase in personnel expenses for FY21.

Unneeded allocations from other budget lines have already been identified so it will not impact the bottom line.

YOTO may qualify for at least \$150,000 in federal Employee Retention Credits (ERC). Matthew is interviewing a couple of firms to help us file for the credits. More info will be shared in November.

Motion to approve September 2021 Finance Report: Tom Hoyt

Second: Julie Stevenson

Discussion: None

Vote: Approved unanimously

6. Resolution to reinvest interest at CFSA

Deb Salaiz

Board members reviewed a draft of the resolution prior to the meeting. The resolution approves growing the principal of YOTO's endowment held at the Community Foundation for Southern Arizona by reinvesting \$5,196.06 in accrued interest from FY21.

Motion to approve resolution to reinvest interest at CFSA: Jay Peskoe

Second: Tony Cazzato

Discussion: None

Vote: Approved unanimously

7. New board members for January 2022 term

Sean Murray

Sean presented two new board members for the January 2022 term and one new board member for the July 2022 term. The board discussed the candidates' qualifications.

Motion to approve three new board members: Julie Stevenson

Second: Jay Peskoe

Discussion: None

Vote: Approved unanimously

8. Building Purchase: Presentation of inspection reports and cost estimates

**Linda Montes-Cota/
Elizabeth Slater**

On behalf of the New Space Committee, Elizabeth presented information about the building inspections and reviewed estimates for repairs and upgrades.

9. Building Purchase: Discussion of options for board & timeline

**Linda Montes-Cota/
Elizabeth Slater**

The New Space Committee shared options for moving forward with the purchase, along with a recommendation that the board approve proceeding with the purchase. The board discussed conditions of the purchase agreement.

10. Building Purchase: Proceed with purchase of building

Julie Stevenson

Motion to approve purchase of building as outlined in purchase agreement: Jay Peskoe

Second: Deb Salaiz

Discussion: None

Vote: Approved

Linda Montes-Cota abstained from voting to avoid any conflict of interest related to her employer, PICOR

11. Meeting adjourned at 6:32 pm.

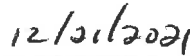
Julie Stevenson

Submitted by Deb Ramsey on behalf of Linda Montes-Cota, Secretary.

I certify these minutes were approved by the Board of Directors at the November 18, 2021 board meeting.



Linda Montes-Cota, Secretary



Date