

# Youth On Their Own BOARD MEETING MINUTES

Thursday, November 18, 2021

5:30 PM – 7:00 PM

Via Zoom

**Board Members in Attendance:** Enrique Aldana, Elaine Babcock, Tony Cazzato, Sean Denlinger, Viviana Fimbres, Lorenzo Gonzalez, Amanda Kippert, Linda Montes Cota, Jay Peskoe, Paola Ponce, Deb Salaiz, Kristina Scott, Julie Stevenson

**Board Members Absent:** Tom Hoyt, Amanda McCraw, Sean Murray, Michelle Singer

**Guests:** Laura Randol from HBL

**Staff Members in Attendance:** Daniel Armenta, Daniela Figueroa, Bethany Neumann, Matthew Palmer, Deb Ramsey, Elizabeth Slater

## 1. Call to Order

Sean Denlinger

Sean called the meeting to order at 5:32 pm.

## 2. Mission Moment

Jessica Cornidez

Jessica shared a story about Litzy, a student at Star Academic High School. Jessica reached out to her because there was missing information on her application. Litzy qualified for YOTO; she began using our services immediately. Litzy shared that she would spend a week every so often in the hospital due to her severe asthma. It turned out she needed a nebulizer, which YOTO was able to provide via Bill Assistance. This has kept her out of the hospital which has allowed Litzy to more regularly attend school!

## 3. Review and Approval of October 28, 2021 Minutes

Linda Montes-Cota

Motion to approve 10/28/2021 Minutes: Jay Peskoe

Second: Elaine Babcock

Discussion: None

**Vote: Approved unanimously**

## 4. Approve Finance Report

Deb Salaiz/  
Matthew Palmer

Deb shared the finance summary provided to the board with no concerns. Deb shared that we are healthy with a burn rate of 2.50 months without investments, 17 months with investments.

YOTO may qualify for at least \$150,000 in federal Employee Retention Credits (ERC). Matthew is interviewing a couple of firms to help us file for the credits. However, with the signing of the Infrastructure Investment and Jobs Act, only wages paid before 10/01/2021 will be eligible.

Motion to approve Finance Report: Tony Cazzato

Second: Jay Peskoe

Discussion: None

**Vote: Approved unanimously**

**5. Presentation of FY21 Audit**

**Laura Randol**

Laura Randol from HBL presented the draft F21 audited financials and reviewed sections in detail. The letter to those charged with governance found no material weakness. HBL provided a brief list of recommendations for operational improvements which staff will implement.

Motion to accept audited financials: Jay Peskoe

Second: Paola Ponce

Discussion: None

**Vote: Approved unanimously**

**6. Regular meeting adjourned at 6:30 pm.**

**Sean Denlinger**

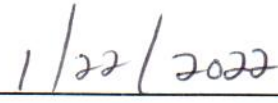
**7. CEO Cost of Living Adjustment (closed session)**

**Sean Denlinger**

*Submitted by Deb Ramsey on behalf of Linda Montes-Cota, Secretary.*

**I certify these minutes were approved by the Board of Directors at the January 22, 2022 board retreat.**

  
Linda Montes-Cota, Secretary

  
Date