Youth On Their Own
BOARD MEETING MINUTES

Thursday, November 18, 2021
5:30 PM – 7:00 PM
Via Zoom

Board Members in Attendance: Enrique Aldana, Elaine Babcock, Tony Cazzato, Sean Denlinger, Viviana Fimbres, Lorenzo Gonzalez, Amanda Kippert, Linda Montes Cota, Jay Peskoe, Paola Ponce, Deb Salaiz, Kristina Scott, Julie Stevenson

Board Members Absent: Tom Hoyt, Amanda McCraw, Sean Murray, Michelle Singer

Guests: Laura Randol from HBL

Staff Members in Attendance: Daniel Armenta, Daniela Figueroa, Bethany Neumann, Matthew Palmer, Deb Ramsey, Elizabeth Slater

1. Call to Order
Sean called the meeting to order at 5:32 pm.

Sean Denlinger

2. Mission Moment

Jessica shared a story about Litzy, a student at Star Academic High School. Jessica reached out to her because there was missing information on her application. Litzy qualified for YOTO; she began using our services immediately. Litzy shared that she would spend a week every so often in the hospital due to her severe asthma. It turned out she needed a nebulizer, which YOTO was able to provide via Bill Assistance. This has kept her out of the hospital which has allowed Litzy to more regularly attend school!

Jessica Cornidez

3. Review and Approval of October 28, 2021 Minutes

Motion to approve 10/28/2021 Minutes: Jay Peskoe
Second: Elaine Babcock
Discussion: None
Vote: Approved unanimously

Linda Montes-Cota

4. Approve Finance Report

Deb shared the finance summary provided to the board with no concerns. Deb shared that we are healthy with a burn rate of 2.50 months without investments, 17 months with investments.

YOTO may qualify for at least $150,000 in federal Employee Retention Credits (ERC). Matthew is interviewing a couple of firms to help us file for the credits. However, with the signing of the Infrastructure Investment and Jobs Act, only wages paid before 10/01/2021 will be eligible.

Motion to approve Finance Report: Tony Cazzato
Second: Jay Peskoe
Discussion: None
Vote: Approved unanimously

Deb Salaiz/
Matthew Palmer
5. Presentation of FY21 Audit

Laura Randol from HBL presented the draft F21 audited financials and reviewed sections in detail. The letter to those charged with governance found no material weakness. HBL provided a brief list of recommendations for operational improvements which staff will implement.

Motion to accept audited financials: Jay Peskoe
Second: Paola Ponce
Discussion: None
Vote: Approved unanimously

6. Regular meeting adjourned at 6:30 pm.

7. CEO Cost of Living Adjustment (closed session)

Submitted by Deb Ramsey on behalf of Linda Montes-Cota, Secretary.

I certify these minutes were approved by the Board of Directors at the January 22, 2022 board retreat.

Linda Montes-Cota, Secretary

[Date: 1/22/2022]