

# Youth On Their Own BOARD MEETING MINUTES

Thursday, August 25, 2022

5:30 PM - 7:00 PM

Community Foundation for Southern Arizona

5049 E. Broadway Blvd., Tucson AZ 85711

**Board Members in Attendance:** Enrique Aldana, Elaine Babcock, Eric Dupree, Vivian Fimbres, Tom Hoyt, Amanda Kippert (virtual), Amanda McCraw, Katie Maxwell, Linda Montes-Cota, Sean Murray, Jay Peskoe, Mark Papoccia (virtual), Paola Ponce, Cori Rodriguez, Deb Salaiz, Kristina Scott, Julie Stevenson

**Board Members Absent:** Tony Cazzato, Michelle Singer, Georgina Smith

**Staff Members in Attendance:** Daniel Armenta, Todd Brown, Daniela Figueroa, Bethany Neumann, Deb Ramsey, Elizabeth Slater

**Staff Members Absent:**

## 1. Call to Order

Julie Stevenson

Julie called the meeting to order at 5:32pm.

## 2. Mission Moment

Brian Peel

Brian shared a story about a youth named Desiree who had experienced living in her car, couch surfing, and living on the streets. Brian was able to help her secure housing through our partnership with Our Family Services and she remained enrolled in school with YOTO's support.

## 3. Changes to Agenda/Meetings

Julie Stevenson

Julie pointed out the new agenda format being used, which includes the YOTO mission statement and upcoming events. She also explained that there will be brief reports from each committee at board meetings.

## 4. Welcome Activity

Julie Stevenson

Julie and Elaine led a fun Arizona Trivia activity, with teams of board buddies.

## 5. Review and Approval of July 23, 2022 Minutes

Linda Montes-Cota

Motion to approve 7/23/2022 Minutes: Tom Hoyt

Second: Jay Peskoe

Discussion: None

**Vote: Approved unanimously**

## **6. Approve Finance Report**

**Paola Ponce**

Paola reviewed the finance summary provided to the board with no concerns. Paola shared that our reserves are 1.86 months in cash. This is below the policy requirement of 2 months. The Finance Committee reviewed this and recommends we don't take any action. The operating reserve is at 12.49 months.

Paola noted that we had a very good month in the stock market, but expect continued volatility in the market. Program expenses were low in July because the school year hasn't started yet and enrollment is at its lowest. Expenses will increase as schools open and our enrollment goes up.

Audit fieldwork is scheduled September 13-15. We are on track for the Finance Committee and Board to receive/review the audit in November.

Although our variable interest rate on the Line of Credit has been increasing, UBS recommends we do not convert to a fixed rate loan. Details were provided to the Finance Committee for review. The Finance Committee will discuss at their September meeting.

Digital payments for youth start next month! The vendor we're using is Onbe. The first stipend round will be our test implementation.

Motion to approve July 2022 Finance Report: Sean Murray

Second: Deb Salaiz

Discussion: None

**Vote: Approved unanimously**

## **7. Mini Committee Reports**

### ***Governance***

**Sean Murray**

Sean informed the board that a member has resigned so there will be an additional opening in January. Prospective board members can submit an application online; the application is available on our website.

The board contributed 115 volunteer hours in July. The leaders were Elaine, Eric, and Deb. Sean explained the types of activities available for volunteering and told everyone to contact Bethany if interested in speaking at an event.

### ***Advocacy***

**Amanda Kippert**

Amanda shared that the committee met in May. The committee is working on submitting a 501(h) election which is a tax law procedure that will allow YOTO to participate in a small amount of lobbying if desired. The board will receive a presentation of a draft Advocacy Policy and Advocacy Platform at the January Board Retreat.

### ***Program***

**Kristina Scott**

Kristina let everyone know that the committee met at the end of June. She noted that 1,348 students were served in FY22. Mini Mall services reached a high of 79%. The committee welcomed a new member, Kevin Wu.

**8. Renovation Progress / Renovation Budget**

**Linda Montes-Cota/  
Elizabeth Slater**

The board received an update on current progress with the building renovation, including YOTO's selection for a Solar Grant from TEP and CFSA which will provide free covered solar parking in back of 2525 N. Country Club.

The property committee explained that the \$750,000 pledged by Angel Charity will not be enough to complete the renovation because:

- Estimates are old; costs are 30-35% higher now
- Estimates were best guesses; we know a lot more now

The board reviewed three budget scenarios and discussed the Property Committee's recommendation that it makes sense to "do things right" from the beginning since it will ultimately save YOTO money.

Motion to approve Renovation Budget Scenario I: Elaine Babcock

Second: Cori Rodriguez

Discussion: None

**Vote: Approved unanimously**

**9. Presentation and approval of FY23 Fund Development Plan**

**Bethany Neumann/  
Cori Rodriguez**

Bethany presented the FY23 Fund Development Plan which includes a fundraising goal of \$4.6M.

Motion to approve FY23 Fund Development Plan: Cori Rodriguez

Second: Elaine Babcock

Discussion: None

**Vote: Approved unanimously**

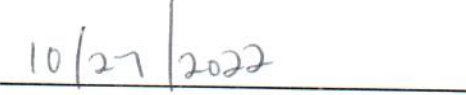
**10. Meeting adjourned at 7:09 pm.**

**Julie Stevenson**

*Submitted by Deb Ramsey on behalf of Linda Montes-Cota, Secretary.*

**I certify these minutes were approved by the Board of Directors at the October 27, 2022 board meeting.**

  
Linda Montes-Cota, Secretary

  
Date